Basic plan

# Psychology of money

Behaviour with money > Intelligence

Financial success is not hard science it a soft skill, where how you behave with money is more important than what you know.

## 1.pay the price

Investing comes with profit or loss

#concentrated portfolio bring with a characteristics to performance it will be volatile. This is

 Price or fee for having high returns in the stock market over the long term. If you don’t have the stomach to stay the course when your net worth decreases in a single week. As two of your major holdings report quarterly earnings below what analyst expected, when you maximize your returns,

The higher returns = fee. If you want to become rich from stock market stay there as long as you can.

In stock market you have to always pay the price of volatility. Stock market investing is a great thing, that enables wealth creation and few other options. All investors will experience volatility for a brighter future

## 2.never enough

Capitalism:

Generating wealth and envy

Envy can help and energize your hard work. Envy creates enemies, there always a bigger fish. At sometime you have to say enough or accept the enough.

## 3.Crazy in the eye of beholder

Lot of people do crazy things with money, some spend on ridiculous amount on ridiculous items. And other hide it under their mattresses. This tell tells us that we have to save money all this ups to different perspectives and values. The lowest income people In us spend more than 400$ per year on lottery. This is 4 times more than the average in the highest income group. Don’t copy others portfolio , research on your own’

many people want to be rich but their portfolio are volatile, but billionaire wants to stay rich that’s why they have diverse portfolio.

## 4.peek-a-boo

What is great depression, world war2, the financial crises and covid-19 all have in common? They were all events that shaped our present society, they had huge impacts on financial market they were pretty much impossible to foresee. Imagine Its black Monday 1987, how would you reacted to the market losing almost one fourth of its value in one day? -22.6%would you have been one of

Individuals that shouted sell! Sell! Or would you have been able to weather the storm

Summary is to be prepared mentally and financially.

## The seduction of pessimism

If I were to give you a bunch of bad news, you most likely intrigued, b negative views of market cycle at moment but situation can always can become better. What the meaning is organism that treat threats as more urgent than opportunities have a better chance to survive and reproduce.

Also because progress happens much slower then setbacks do, progress rarely happens overnight, but setbacks do.

## Summary

The world is better than you think so you are not going to get rich in stock market without paying volatility

Our basic plan is over you can learn more by buying medium plan at 10 💵